

EXTRACT OF MINUTES OF MEETING OF THE
CITY COUNCIL OF THE CITY OF
GRANT, MINNESOTA

HELD: April 11, 2008

Pursuant to due call and notice thereof, a meeting of the City Council of the City of Grant, Minnesota, was duly called and held at the City Offices in said City on the 11th day of April, 2008, at eleven o'clock A.M.

The following members were present: Mayor Carr, Council Member Fogelson, Hinseth and Linner

and the following were absent: Council Member Levitz

Member Fogelson introduced the following resolution and moved its adoption:

RESOLUTION ADOPTING ASSESSMENT

Resolution No. 2008-04

WHEREAS, pursuant to notice duly given as required by law, the City Council has met, heard and passed upon all objections to the proposed assessment for the Jasmine Avenue Improvements of 2008;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Grant, Minnesota, as follows:

1. Such proposed assessment, a copy of which is attached hereto and made a part hereof is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein is hereby found to be benefitted by the proposed improvement.

2. Such assessments shall be as follows:

- a. The assessments shall be payable in equal annual installments including principal and interest extending over a period of 10 years, with interest at the rate of five.five percent (5.5%) per annum, in the amount annually required to pay the principal over such period at such rate, the first of said installments to be payable with general taxes for the year 2009, collectible with such taxes during the year 2009. Interest shall accrue from and after January 1, 2009.

b. The owner of the property so assessed may at any time prior to the certification of the assessment to the County Auditor, pay to the City Treasurer, and thereafter at any time prior to November 15 of any year pay to the County Auditor, the whole of the principal amount of the assessment on such property provided that no such prepayment shall be accepted without payment of all installments due to and including December 31 of the year of prepayment, and the original principal amount reduced only by the amounts of principal included in such installments computed on an annual amortization basis.

3. The City Clerk shall forthwith transmit a certified duplicate copy of this assessment to the County Auditor to be extended on the tax list of the County.

The motion for the adoption of the foregoing resolution was duly seconded by member Linner and upon a vote being taken thereon, the following voted in favor thereof: Mayor Carr, Council Member Fogelson, Linner and Hinseth

and the following voted against the same: None

Whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA)
COUNTY OF _____)
CITY OF _____)

I, the undersigned, being the duly qualified and acting Clerk of the City of Grant, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes with the original minutes of a meeting of the City Council held on the date therein indicated, which are on file and of record in my office, and the same is a full, true and complete transcript therefrom insofar as the same relates to adopting assessments of Jasmine Avenue Improvements of 2008 and that notice of said meeting was duly given in accordance with law.

WITNESS my hand as such Clerk and the seal of said City this 11th day of April, 2009.

City Clerk

Mayor Tom Carr